



Investor Release

Magyar Telekom

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Magyar Telekom's Board of Directors elects new Chairman

Budapest – May 23, 2023 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, announces that the Company’s Board of Directors has elected Daniel Daub as its Chairman.

Dr. Robert Hauber, previous Chairman of the Board of Directors has resigned from his position being a member of the Board of Directors effective as of April 19, 2023. Daniel Daub has been elected as member of the Board of Directors by the general meeting of April 19, 2023.

Daniel Daub joined Deutsche Telekom in 2001 and since then has served as an executive in several management positions, such as Senior Vice President for Channel Development and Services and Senior Vice President for Consumer Sales and Service, both at T-Mobile Austria, Vice President in Deutsche Telekom Group Headquarter Group Controlling, as well as member of the Management Board and Chief Financial Officer of Hrvatski Telekom. Since August 2022, Daniel Daub serves as Senior Vice President Finance and Performance Management Europe at Deutsche Telekom and is responsible for the financial management of the Europe Segment.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2022 available on our website at <http://www.telekom.hu>.