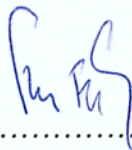


**DECLARATION**  
***in connection with the Corporate Governance Recommendations  
published by the Budapest Stock Exchange Company Limited by Shares***

*The Company is familiar with the Corporate Governance Recommendations published by the Budapest Stock Exchange Company Limited by Shares dated December 8, 2003 and basically agrees to them. The Company will make an effort to comply with the Corporate Governance Recommendations published by the Budapest Stock Exchange Company Limited by Shares in the operation and management of the Company.*

*February 20, 2004*



.....  
**Elek Straub**  
**Chairman-CEO**



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**Dr. Klaus Hartmann**  
**Member of the Board of Directors**  
**Chief Financial Officer**